

CERTIFICATE

OF

FINANCIAL IMPLICATIONS

(Made under S.76 of the Public Finance and Management Act, 2015)

THIS IS TO CERTIFY that The Uganda Export Promotions Board Act (Repeal) Bill, 2024 has been examined.

I wish to report as follows:

a) Objectives of the Bill include:

- i) To enable the merging, mainstreaming and rationalization of the Uganda Export Promotions Board Act, Cap. 102 thereby, *inter alia*, relieving the Government of the financial drain on its resources and the burden of wasteful administration and expenditure;
- ii) To facilitate efficient and effective service delivery by clearly delineating the mandates and functions of Government Agencies and Departments, thereby avoiding duplication of mandates and functions;
- iii) To promote coordinated administrative arrangements, policies and procedures for to ensure the efficient and successful management, financial accounting and budgetary discipline of Government Agencies and Departments; to enable the Government to play its proper role more effectively; and enforce accountability; and
- iv) To restructure and re-organize agencies and departments of Government by eliminating bloated structures and functional ambiguities in Government Agencies and Departments.

b). That it is expected to achieve the following major outputs:

i) The Uganda Free Zones Authority and the Uganda Export Promotions Board merged into one entity called the Uganda Free Zones and Export Promotions Authority under the supervision of the Ministry responsible for Trade.

c) Funding and budgetary implications

The estimated total cost of the Bill is **Ushs.0.289bn** in form of • terminal benefits for staff to be laid off and will be accommodated within the Medium Term expenditure Framework ceiling for the Ministry of Public Service as shown in the table below:

Table 1: Total Costs

		FY 2024/25	FY 2025/26
Category		Ushs.Bn	Ushs.Bn
	Number of Staff (laid off)	7	0
Costs	Costs (Terminal benefits) - Billions	0.289	0

d) Savings

The Bill will generate net savings for Government amounting to **Ushs. 6.516bn** as summarized in the table below:

Table 2: Total savings

		FY 2024/25	FY 2025/26
Category		Ushs.Bn	Ushs.Bn
	Wage	0.205	0.205
	Board expenses	0.381	0.381
	Non-Wage	5.89	5.89
	Development	0.04	0.04
Savings	Total	6.516	6.516
	Net Savings	6.227	6.516

Table 3: Financial	Implications	for the	Bill	over	the	Medium	Term
for Uganda Exports Promotion Board (UEPB)							

	FY 2024/25	FY 2025/26	
Category	Ushs.Bn	Ushs.Bn	
Costs	0.289	0	
Staff to be laid off	7	0	
o/w Terminal benefits	0.289	0	
Savings	6.516	6.516	
o/w Wage	0.205	0.205	
o/w Board expenses	0.381	0.381	
o/w Non-Wage	5.89	5.89	
o/w Development	0.04	0.04	
Net Savings	6.227	, 6.516	

e) Impact on the Economy

Implementation of the Bill is expected to:

- i) Increase Export Competitiveness and sourceign Exchange Earnings: The UEPB will focus on developing strategies to enhance the competitiveness of Ugan an products in international markets. This will involve do resifying markets, providing market intelligence, trade facility for services, and support for product quality improvement a scompliance with international standards.
- i ough targeted Value-Added **Exports**: ii) **Promote** interventions and support programs, the $\mathbb{C}^{-n}B$ will encourage key sectors such agriculture, in as addition value manufacturing, and services. This will volve promoting processing and packaging facilities, brancing initiatives, and export financing schemes to enable produc to capture more value from their exports.
- iii) Job Creation and Income Generation: A thriving export sector will create employment opportune as and generate income for individuals and businesses a colved in exportoriented activities. This includes farme a manufacturers, traders, logistics providers, and service is diders across the entire value chain.
- iv) Stimulate Economic Growth: A vibrant epotential to drive overall economic growth investment, innovation, and productivity growth will have multiplier effects through leading to improvements in living stand development, and social welfare.
- v) Enhance Global Reputation: Successful efforts will enhance Uganda's reputation of high-quality goods and services in in This positive image will attract partnerships, and tourism, further contradevelopment.

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by stimulating

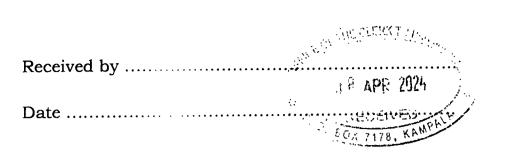
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Submitted under my hand thisday

arch, 2024.

Matia Kasaijja (M.P) MINISTER OF FINANCE, PLANNING DEVELOPMENT

ECONOMIC



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